



HARBOR TOWN
TITLE

RON Closings

*Digital Real Estate eClosing
Experience Explained*



What is a RON closing?

Remote Online Notarization ("RON") is a fully digital notarial process that allows the closing appointment to be conducted and digital documents signed electronically in the presence of a notary over a secure live audio-video feed. RON closings are a type of eClosing, which is the act of closing a mortgage or real estate transaction electronically. A recording of the transaction is available to permissible parties. The notary adds a tamper-seal to date/time-stamp the notarized documents and the signer downloads a PDF of the completed, digitally signed, and digitally notarized document. Using an eClosing platform makes it easier for everyone involved to execute notarizations and associated paperwork, minus the actual paper or the need to be sitting in the same room.

*Remote online closings streamline the process
and allow greater access for signers.*

BENEFITS OF RON CLOSINGS:



Convenient

Review documents in advance and ask questions of the appropriate parties and close from any location.



Eco-Friendly

Reduced carbon footprint of shipping and storing physical documents.



Secure

Multi-factor authentication (MFA). Quickly identify any altered documents. Knowledge-based authentication (KBA).



Efficient

Earlier document delivery. Shorter funding times. No redundant paperwork. Shorter signing appointments.

REQUIREMENTS

- Ensure that the lender will accept a digitally signed package.
- A reliable laptop or desktop computer is recommended; tablet or smart phone can also be used.
- A reliable internet connection is required.
- A camera, microphone and speakers are required. They can be built into the computer or can be external devices.
- All IDs must be US issued, such as a driver's license, identification card, passport, or green card.
- A copy of the signer's IDs must be given well in advance before signing.
- The closing must take place on a secure platform.
- Signatories must speak, read, and be able to communicate in the same language.
- Identity is verified with photo ID and correctly answering knowledge-based authentication questions.